

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		8.264.760.657.765	8.118.255.139.374
I	Cash & Cash equivalents	110		406.407.256.898	717.432.313.885
1	Cash	111	V.01	350.007.256.898	492.314.985.531
2	Cash equivalents	112		56.400.000.000.00	225.117.328.354.00
II	Short-term financial investments	120	V.02	50.000.000.000	321.500.000.000
1	Short-term investments	121		50.000.000.000	321.500.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		3.925.808.075.421	2.740.840.688.183
1	Trade accounts receivables	131		3.342.150.118.339	2.164.466.160.390
2	Prepayment to suppliers	132		570.739.540.377	512.451.322.672
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	282.753.164.823	287.731.552.058
6	Provision for short-term doubtful debts	139		(269.834.748.118)	(223.808.346.937)
IV	Inventories	140		3.513.530.397.336	4.009.819.606.534
1	Inventories	141	V.04	3.517.341.509.536	4.013.455.175.534
2	Provision for devaluation of inventories	149		(3.811.112.200)	(3.635.569.000)
V	Other short-term assets	150		369.014.928.110	328.662.530.772
1	Short-term prepaid expenses	151		8.739.571.155	8.856.596.901
2	VAT deductible	152		227.605.820.175	196.049.567.730
3	Tax and accounts receivable from State budget	154	V.05	29.197.922.563	19.655.009.587
4	Other short-term assets	158		103.471.614.217	104.101.356.554
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.888.604.265.155	1.932.569.441.473
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.253.071.564.341	1.316.411.802.740
1	Tangible fixed assets	221	V.08	894.336.759.396	934.760.092.606
	- Historical cost	222		1.617.579.655.556	1.600.059.466.639
	- Accumulated depreciation	223		(723.242.896.160)	(665.299.374.033)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	91.817.678.353	93.246.399.116
	- Historical cost	228		97.702.398.783	97.702.398.783
	- Accumulated depreciation	229		(5.884.720.430)	(4.455.999.667)

	4	Construction in progress	230	V.11	266.917.126.592	288.405.311.018
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		459.584.730.059	456.046.952.599
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		440.344.730.059	446.806.952.599
	3	Other long-term investments	258	V.13	51.930.400.000	41.930.400.000
	4	Provision for devaluation of long-term financial investments	259		(32.690.400.000)	(32.690.400.000)
V		Other long-term assets	260		175.947.970.755	160.110.686.134
	1	Long-term prepaid expenses	261	V.14	123.064.630.657	92.296.171.414
	2	Deferred income tax assets	262	V.21	52.012.401.426	61.677.826.048
	3	Others	268		870.938.672	6.136.688.672
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		10.153.364.922.920	10.050.824.580.847

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		7.098.996.622.321	6.787.608.556.015
I		Short-term liabilities	310		7.083.232.317.402	6.771.150.773.988
	1	Short-term borrowing	311	V.15	4.444.205.879.281	4.398.832.833.347
	2	Trade accounts payable	312		1.721.257.964.231	1.617.698.879.341
	3	Advances from customers	313		638.598.427.397	537.533.754.403
	4	Taxes and payable to state budget	314	V.16	24.871.462.100	10.379.125.187
	5	Payable to employees	315		22.061.591.975	47.585.306.536
	6	Payable expenses	316	V.17	68.337.233.693	76.221.813.062
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	151.113.999.251	77.733.497.267
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		12.785.759.474	5.165.564.845
II		Long-term liabilities	330		15.764.304.919	16.457.782.027
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		15.764.304.919	16.457.782.027
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		2.340.831.518.963	2.338.681.779.593
I		Capital sources and funds	410	V.22	2.340.831.518.963	2.338.681.779.593
	1	Paid-in capital	411		1.199.999.930.000	1.199.999.930.000
	2	Capital surplus	412		194.793.779.000	194.793.779.000
	3	Other capital of owner	413		(81.322.383)	(73.430.059)
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		115.517.667.601	91.557.332.851
8	Financial reserve fund	418		111.504.688.956	89.678.646.304
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		719.096.775.789	762.725.521.497
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		713.536.781.636	924.534.245.239
	TOTAL RESOURCES	440		10.153.364.922.920	10.050.824.580.847

Hung Vuong Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	6.985.499.687.732	5.159.807.655.919
2. Deductions	02		56.732.191.689	54.833.471.139
3. Net sales and services (10 = 01 - 02)	10		6.928.767.496.043	5.104.974.184.780
4. Cost of sales	11	VI.27	6.324.822.260.297	4.581.034.125.344
5. Gross profit (20= 10-11)	20		603.945.235.746	523.940.059.436
6. Financial income	21	VI.26	135.642.482.694	114.532.457.613
7. Financial expenses	22	VI.28	134.382.127.068	135.542.635.298
- In which: Interest expense	23		122.026.004.253	122.998.833.263
8. Selling expenses	24		252.911.184.180	201.455.945.195
9. General & administrative expenses	25		97.574.162.879	64.699.319.673
10. Net operating profit [30=20+(21-22)-(24+25)]	30		254.720.244.313	236.774.616.883
11. Other income	31		21.682.139.853	90.152.854.119
12. Other expenses	32		3.931.688.633	77.897.068.301
13. Other profit (40=31-32)	40		17.750.451.220	12.255.785.818
14. Profit or loss in joint venture	45		(3.490.118.825)	34.947.536.007
15. Profit before tax (50=30+40)	50		268.980.576.708	283.977.938.708
16. Current corporate income tax expenses	51	VI.30	17.862.155.504	22.233.477.680
17. Deferred corporate income tax expenses	52	VI.30	9.665.424.622	(6.010.581.659)
18. Profit after tax (60=50-51-52)	60		241.452.996.582	267.755.042.687
18.1 Profit after tax of minorities	61		97.161.189.062	51.400.399.522
18.2 Profit after tax of the parent company's shareholders	62		144.291.807.520	216.354.643.165
19. EPS (VND/share)	70		1.202	1.821

Hung Vuong Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		268.980.576.708	283.977.938.708
2	Adjustment in accounts				
	Fixed assets depreciation	02		61.024.353.547	59.081.547.448
	Provisions	03		47.823.666.977	14.934.297.183
	Unrealized foreign exchange difference loss/gain	04		(7.008.227.609)	(10.625.688.312)
	Loss/gain from investment	05		(113.617.709.982)	(44.838.457.566)
	Loan interest expenses	06		122.026.004.253	122.998.833.263
3	Operating profit before the changes of current capital	08		379.228.663.894	425.528.470.724
	Changes in accounts receivable	09		(1.644.095.207.972)	(673.447.303.322)
	Changes in inventories	10		148.937.145.964	(612.779.132.208)
	Changes in trade payables (interest payable, income tax payable)	11		1.007.947.209.024	813.695.844.808
	Changes in prepaid expenses	12		(18.577.489.000)	(2.124.808.917)
	Loan interest paid	13		(112.552.472.921)	(123.334.401.269)
	Corporate income tax paid	14		(8.087.129.718)	(9.730.778.478)
	Other receivables	15		18.385.871.544	87.679.385.298
	Other payables	16		(26.796.776.428)	(46.361.379.320)
	Net cash provided by (used in) operating activities	20		(255.610.185.613)	(140.874.102.684)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(18.181.860.646)	(18.380.705.935)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		793.640.382	76.444.469.009
3	Cash paid for lending or purchase debt tools of other companies	23		(10.000.000.000)	(20.000.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		271.500.000.000	-
5	Cash paid for joining capital in other companies	25		(195.070.870.400)	(197.733.933.459)
6	Withdrawal of capital in other companies	26		(23.532.041.286)	77.085.111.848
7	Cash received from interest, dividend and distributed profit	27		19.138.528.913	11.128.714.221
	Net cash used in investing activities	30		44.647.396.963	(71.456.344.316)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	2.800.000.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		5.801.316.288.491	5.739.486.893.769
4	Cash paid to principal debt	34		(5.769.221.531.635)	(5.337.648.141.483)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(132.442.290.800)	(79.197.669.000)
	Dividend, profit paid for MINORITY				(7.890.822.000)
	Net cash (used in) provided by financing activities	40		(100.347.533.944)	317.550.261.286
	Net cash during the period (50=20+30+40)	50		(311.310.322.594)	105.219.814.286
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		717.432.313.885	265.011.983.924
	Influence of foreign exchange change	61		285.265.606	552.538.638

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		406.407.256.897	370.784.336.848
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